



Bahrain & GCC Tax News

14 December 2022

Bahrain

National Bureau for Revenue (NBR) publishes awareness workshops statistics

The NBR has announced that they have held 8 virtual workshops during 2022 for VAT and excise payers awareness including workshops on Digital Stamps Scheme. The interactive workshops were attended by more than 800 representatives from 482 different entities.

NBR organizes focus group sessions for e-invoicing

The NBR has held focus group sessions on e-invoicing implementation for large taxpayers in various sectors. The sessions were aimed at providing an overview of the potential e-invoicing operating model and to gather inputs from industry.

In our earlier [Tax Alert](#), we have discussed key aspects Bahrain businesses should consider in preparation for e-invoicing implementation in Bahrain based on the KSA e-invoicing model and our experience assisting businesses in KSA.

Kingdom of Saudi Arabia (KSA)

Zakat, Tax and Customs Authority (ZATCA) and the General Authority for Exhibitions and Conferences sign Memorandum of Cooperation (MoC)

ZATCA has recently announced through a press release that they have signed an MoC with the KSA General Authority for Exhibitions and Conferences.

Click [here](#) to view the press release. (in Arabic)

ZATCA publishes new Zakat guidelines

ZATCA has recently released new guidelines on estimated Zakat, transition to international financial reporting standards and handling of investments in equity.

Click [here](#) to view the guideline on Estimated Zakat.

Click [here](#) to view the guideline on the Transition to International Financial Reporting Standards.

Click [here](#) to view the guideline on Handling of Investments in Equity.

United Arab Emirates (UAE)

Corporate Income Tax law published

The UAE Ministry of Finance has released Federal Decree-Law No. 47 of 2022 on the Taxation of Corporations and Businesses and an updated FAQs section.

Click [here](#) to access the Law and [here](#) to access the updated FAQs.

Click [here](#) to access the Tax Flash prepared by KPMG UAE.

UAE and Ukraine initiate negotiations for Comprehensive Economic Partnership Agreement (CEPA)

According to a press release published by the government of Ukraine, Ukraine and the UAE have officially commenced negotiations for a CEPA following a meeting between officials from the two countries held in Dubai.

Dubai Customs (DC) meet representatives from Dubai free zones

DC has recently announced through a press release that they held a high-level meeting with representatives of free zones in Dubai in which they discussed major services provided by DC which are aimed at facilitating business, saving time and cost and increasing revenues for free zone companies.

Click [here](#) to view the press release.

FTA release infographics on the construction and operation of mosques

The FTA has recently released infographics on their social media platforms about dates for submitting requests for the refund of input tax incurred on the construction and operation of mosques.

Kazakhstan lower chamber approves Investment Protection Agreement (IPA) with UAE

On 23 November 2022, Kazakhstan's lower chamber of parliament adopted the resolution for approving the IPA with the UAE which was signed on 24 March 2018. The IPA has been sent to the senate for further approval.

Qatar

Oman - Qatar Double Tax Treaty (DTT) comes into force

After ratification by the Qatari government, the Oman-Qatar DTT has now entered into force. The Oman-Qatar DTT generally applies from 1 January 2023, for withholding tax and other taxes on income and capital.

Click [here](#) to access the Tax Flash prepared by KPMG Oman.

Qatar

Tax treaty updates

- Ukrainian Cabinet of Ministers approves protocol to tax treaty with Qatar. The amending protocol has now been submitted to the Ukrainian parliament for ratification.
- The President of the General Tax Authority (GTA) has signed a DTT with Côte d'Ivoire's ambassador for avoiding double taxation and prevention of tax evasion.

For a detailed discussion on how the above updates may impact your business, [contact us](#).

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