



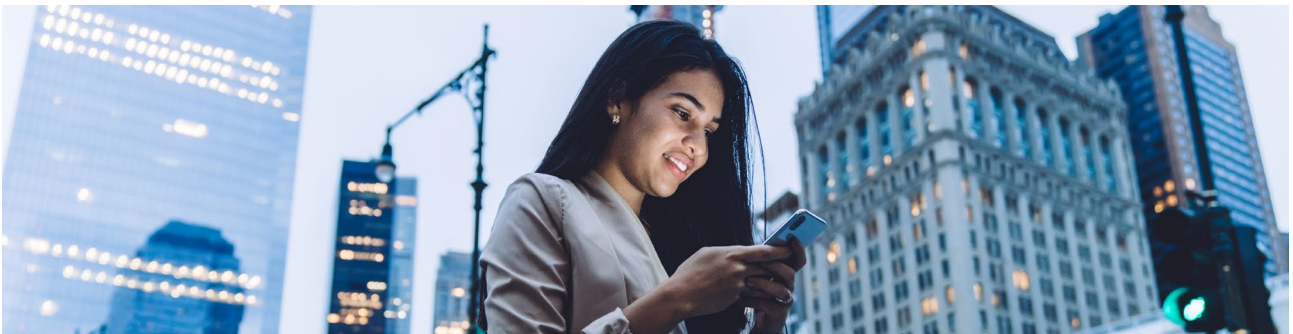
# AEOI Alert

KPMG in the Cayman Islands  
KPMG in The BVI



**The AEOI environment is growing increasingly complex. In the coming months and years it is likely we will experience an increase in the AEOI compliance activities carried out by several tax authorities worldwide.**

Therefore, we believe may be beneficial to our stakeholders to receive on a regular basis a communication from us with a reminder of the upcoming deadlines, amendments to the relevant AEOI regulations and anything that may be of interest from an AEOI perspective in general.



Welcome to our first AEOI Alert and read on to discover the latest updates. Feel free to get in touch with the experts at KPMG for more information. If you wish to unsubscribe at anytime, please [click here](#).



## **Registration and reporting deadlines in the BVI.**

Registration deadline of entities that became Financial Institutions during year 2022 are as follow:

- For FATCA purposes – April 1, 2023
- For CRS purposes – April 30, 2023

FATCA and CRS reporting deadline in the BVI is May 31, 2023.

[Read more](#)



## Registration and reporting deadlines in the Cayman Islands.

Registration deadline of entities that became Financial Institutions during year 2022 is April 30, 2023

The FATCA and CRS reporting deadline in the Cayman Islands is July 31, 2023.

[Read more](#)



## BVI list of CRS reportable and participating jurisdictions.

The BVI Tax Authority has issued the 2023 list of CRS reportable and participating jurisdictions. The only new jurisdiction in the list of CRS reportable jurisdictions is Ghana.

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## BVIFAR's portal enrolment fee implementation

In October 2022, the BVI Tax Authority announced that the BVIFAR portal would have been updated during the first quarter of 2023, in order to allow Financial Institutions to pay the BVIFAR's portal enrolment fee. The portal has not been updated at the time of this alert, however, we understand that works to the portal to enable the collection of fees are undergoing, and it should go live in the coming months.

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## Cayman CRS Enforcement Guidelines – see Updated Version 1.4

Earlier this month, the Cayman Islands Tax Information Authority (DITC) updated the CRS Enforcement Guidelines that were originally issued in March 2022. These guidelines outline in detail various monetary fines for failure to comply with Cayman CRS Regulations. The penalties are notable in several areas, so we recommend that all fiduciaries on Cayman FIs familiarize themselves with these guidelines.

[Read more](#)

# Contact us

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Get in touch with our Tax experts at KPMG for more information on Cayman CRS, matters or any of the other items noted above.



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