



# KPMG in Malta Entity Management Support

Global coverage, local expertise

June 2018

---

[www.kpmg.com.mt](http://www.kpmg.com.mt)

# Our world revolves around yours

**As part of KPMG's global network of independent member firms spanning more than 140 countries and jurisdictions, KPMG in Malta Entity Management Support can provide a wide range of compliance services and strategic corporate governance support to your business locally and wherever in the world you operate.**

KPMG in Malta's integrated teams operate using a multidisciplinary approach that leverages subject matter experts in major business centers, across virtually every industry, to deliver tailored advice and services to you.

With the ever increasing role and responsibilities of corporate advisors as a whole, it is more vital than ever to consider how your resource and time should be effectively utilized. KPMG professionals will work with you to enhance the oversight and control of your subsidiaries, helping to reduce risk exposure and provide peace of mind. With our range of services, which can be structured to meet your individual needs, KPMG in Malta together with KPMG's global network can offer the additional resource and expertise needed to release your in-house team to focus on those strategic business and governance matters that are top of the company agenda.

//

*As our various teams across the tax function and in particularly our implementation team strive to build trust and long lasting client relationships by providing a seamless delivery across borders. KPMG in Malta has local expertise to assist clients with their corporate needs and being an established global network, KPMG can give a truly global perspective.*

//



- Juanita Brockdorff

Partner, Tax, KPMG in Malta

# Our Services

**KPMG in Malta can provide a variety of support solutions and tailored approaches in accordance with your needs, providing a flexibility of resource. With experienced teams, KPMG in Malta's professionals strive to deliver a high quality and efficient service.**

**Here are examples of the services we can provide:**



## **Incorporation services**

**From a single entity to a regional expansion plan, branch offices to companies, KPMG in Malta can assist in the incorporation of new entities for your structure.**

KPMG in Malta together with KPMG's specialists across the globe, can assist with a range of new ventures.

Our assistance includes:

- providing a checklist of requirements for incorporation of a new entity, including shareholding structure, director and officer requirements and basic corporate data
- managing a step plan from approval to completion of the incorporation
- working on a fixed fee budget for the incorporation steps
- assistance with post incorporation work, where required for business activities; such as business licenses and registrations.

As part of a multi-disciplinary environment KPMG can call upon experts in a variety of areas to assist your new entity, including tax and corporate support.



## **Core Annual Service**

**Our Core Annual Service is designed to ensure the routine corporate compliance matters your entities face each year are addressed in a consistent and efficient manner.**

By choosing the Core Annual Service you can benefit from a set scope of services, delivered consistently wherever in the world your business operates.

Key aspects of the service include:

- maintenance of statutory registers and records
- initial health check report
- coordinating and completing annual statutory requirements, including annual meetings and filings
- completing two routine corporate actions per year, such as director changes
- regular written updates on key changes to corporate secretarial law and practice to cover your global footprint.

The service is coordinated centrally by a dedicated project manager to provide oversight of all ongoing matters. tax and legal support.



### **Corporate health check**

**The KPMG corporate health check provides a snapshot of the current status of compliance for your entities, delivered in a uniform report.**

The health check is undertaken in the first year of service for our Core Annual Service, and is designed to ensure your entities have a clean slate for ongoing compliance.

In addition, it can be completed as a standalone project, when you need to confirm the current status of your group.

This can be particularly useful when looking to complete structure changes, are about to undertake a sale or acquisition, have found gaps in compliance, or are new in the role and keen to understand where things stand.

The report includes:

- comparison of information sources, including hard copy records, local commercial registry information and your understanding of the entities
- confirmations on basic corporate information, directors and officers, shareholding and corporate records
- details of any non-compliance or discrepancies discovered during the completion of the report.



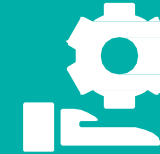
### **Ad hoc filings and support**

**KPMG can provide flexible support for one-off filings, or projects to relieve the burden on your internal teams.**

Often, changes are required following completion of a sale or acquisition and can involve multiple entities from across different jurisdictions. Implementing the required changes within tight deadlines can be challenging. Our project managers can bring their experience to guide such projects to an efficient and successful outcome.

Example projects include:

- group director and board changes
- change of company name
- change of financial year end
- constitutional document updates
- register updates on ownership and ultimate beneficial ownership changes.



### **Corporate governance**

**While assisting with administrative support for corporate secretarial matters, we can provide guidance on wider corporate governance issues.**

KPMG in Malta provide support to clients through several initiatives, including:

- Guide to directors responsibility and risk: with increasing globalization comes the need for directors to be appointed to multiple boards across the globe. Being aware of local expectations and risks is key. Our guides have been designed to give country specific reports on the core duties, liabilities and risks a director will face to assist their understanding and manage their exposure in their new role.

# KPMG in Malta Entity Management approach

For all of these services KPMG in Malta's strives to adopt a consistent approach, providing oversight and control across structures, delivered in an effective way. From a dedicated project manager, to centralized engagement and invoicing, along with fixed fees KPMG has designed this service to be centralized and simple.

## Project management

- We assign an experienced project manager to be your central point of contact on all entity management matters.
- Your project manager will have central oversight and control of all ongoing matters and provides regular updates on progress.
- KPMG member firms can offer experience from across clients, sectors and jurisdictions to provide an efficient and effective service, streamlining processes and acting as an extension of your in-house team.

## Fixed Fees

- KPMG professionals operate instructions on a competitive fixed fee basis, providing certainty of budget from the outset of any project.
- Your dedicated project manager will coordinate agreed fees, monitoring costs and gathering invoices to deliver projects on time and on budget.
- Competitive fees on additional instructions outside our Core Annual Service.



## Local expertise

- KPMG in Malta's network of corporate secretarial specialists and legal advisers provides the local expertise to support your central project manager in delivery of in-country requirements and services.
- KPMG professionals seek to provide a consistent quality of service and delivery you would expect from a global organization.
- We provide regular updates on upcoming changes in local corporate law that could impact your business.

## Multi-disciplinary

- As part of KPMG's multi-disciplinary environment you can benefit from integration of services and teams for delivery of projects.
- This can include combining wider areas of compliance, for example in tax or statutory accounting.
- Drawing upon KPMG in Malta's legal network to support on more complex legal issues that arise during the life of your entity, such as restructures and group inter-company loan agreements.

# Global coverage

**KPMG's established global network of specialist corporate secretarial and legal service providers have built close relationships across six continents.**

Having established standardized services and consistent delivery requirements, KPMG professionals can support you, wherever in the world you are located.

From a single incorporation to compliance services across the globe, KPMG member firms can offer effective and efficient services through our extensive experience of delivering corporate secretarial services to a diverse portfolio of multinational clients.

You can benefit from access to KPMG in Malta's network for your existing entities or when you are venturing into a new jurisdiction for the first time, knowing that our dedicated project managers can connect to the right individuals at the local level.



**Access to a global network  
spanning 140+ jurisdictions**



**Services delivered to a  
consistent standard**





## Corporate Services

You achieve better results when your business and legal advisers come together.

Whether you need support drafting contracts, addressing employment issues, completing a corporate restructuring or M&A project, tackling regulatory and compliance enforcement or remediation issues, our commitment is that KPMG member firms will work to bridge the gap between your business and legal advisers. More efficient, more effective legal services, delivered across borders.



## Shipping Advisory Services

Malta prides itself of a sophisticated network of English speaking professionals coming from different areas such as legal, accounting, VAT and audit professionals with a deep knowledge and understanding of the various aspects of the maritime industry. This offer is coupled with the welcoming approach of ship managers, surveyors and ship yards on the Island.

Such a network of professionals is supported by 24/7 available authorities and natural resources such as deep natural harbours, state of the art superyacht marinas, refit and repair facilities, bunkering operations and supplies and the presence of local and international operators and service providers



## Global Compliance Management Services

KPMG's world-wide network of dedicated professionals are experienced in navigating the ever changing and challenging tax and statutory accounting regulatory environment. By providing a centrally coordinated compliance service, member firms can help clients transform and increase the efficiency and effectiveness of their tax, accounting and corporate secretarial functions through developing and executing a strategy for the management of compliance.



## Tax

With increasing challenges from tax authorities partnering with the right advisor is now, more than ever, essential for you in meeting your global tax compliance obligations as well as realizing opportunities for growth.

KPMG member firms pride themselves on our collective reputation for robust, practical and innovative advice and will work shoulder-to-shoulder with you to proactively address the tax challenges of the post OECD's Base Erosion and Profit Shifting (BEPS) environment.



## Payroll

Striking the right balance between strategic objectives and payroll governance can deliver value-add opportunities such as cost savings, reputational protection, management information, regulatory compliance and employee engagement.

KPMG professionals can help you maintain or reinforce the value from your payroll operations.



## Legal Entity Rationalization (LER)

Group structures tend to become more complex over time, and with each acquisition or formation of a new entity, complexity and costs increase. Many organizations are now looking for ways to reduce operating costs, contain cash expenditures and improve their tax positions.

KPMG member firms have developed an operationally aware approach to assist in executing LER project, which can be used to plan, then implement, a new sustainable, and more efficient structure.

# Summary

**KPMG Legal Services professionals can support clients through a wide range of entity management services, working together to achieve your goals. Services are tailored to you in order to reflect your specific circumstances and requirements.**

The key benefits of working with KPMG in Malta's network include:

1

Trusted advisors for all your governance and compliance requirements

4

Integrated, multi-disciplinary practices with a breadth of knowledge and expertise

2

A carefully selected project manager assigned and dedicated to your business as a central point of contact on all entity management services

5

A global network reach of over 140 jurisdictions, continuously expanding into new territories

3

Lifting the burden of administrative tasks, to allow focus on more strategic business and governance matters

6

Cost effective solution to managing your global entities.





Juanita Brockdorff

**Partner**

**Tax Services**

**+356 2563 1029**

**juanitabrockdorff@kpmg.com.mt**



Aiste Gerybaite

**Advisor**

**Tax Services**

**+356 2563 1210**

**aistegerybaite@kpmg.com.mt**



Antoine Demicoli

**Senior Manager - - Implementation Team**

**Tax Services**

**+356 2563 1153**

**antoinedemicoli@kpmg.com.mt**



Justina Kavaliauskaite

**Assistant Advisor**

**Tax Services**

**+356 2563 1469**

**jkavaliauskaite@kpmg.com.mt**



Stephan Piazza

**Manager**

**Tax Services - Shipping and Yachting**

**+356 2563 1156**

**stephanpiazza@kpmg.com.mt**



Celine Dalli

**Assistant Advisor**

**Tax Services**

**+356 2563 1190**

**celinedalli@kpmg.com.mt**

**Follow KPMG in Malta:**



© 2018 KPMG, a Maltese civil partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International Cooperative (KPMG International).