

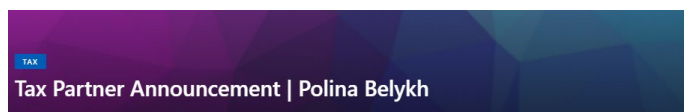
# KPMG Alumni News

APRIL 2022



## Welcome to the April edition of the KPMG New Zealand Alumni News

Here we have our latest news, publications, and events, which we hope will be of interest to you.



We are pleased to welcome Polina to KPMG as a Tax Partner based in our Auckland Office. Polina brings to KPMG a wealth of experience in providing New Zealand tax support to inbound and outbound clients across a range of industries. She has led significant global and regional projects to deliver effective tax solutions and advises multinational clients on operating models, structuring and business reorganisations. She is particularly passionate about helping New Zealand businesses to expand internationally.

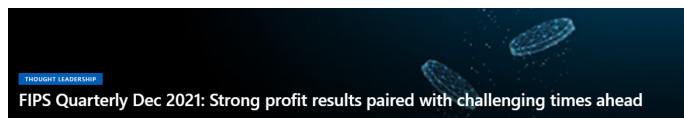
Polina joins KPMG after a 10-year stint with EY where she worked in the International Tax division. She is known for delivering exceptional client service and an unwavering commitment to quality, inclusion, and innovation, and a natural passion for tax.

Outside of work Polina loves to travel and is a keen sportsperson. Prior to taking up tax Polina was a competitive snowboarder and likes skiing as well as surfing, kiteboarding and mountain biking. Polina completed her second degree at Auckland University prior to commencing her professional services career.

### Get in touch

#### Polina Belykh

Partner



Our latest [Financial Institution Performance Survey](#) (FIPS), for the quarter ending December 2021 is now available.

The banking sector has once again experienced strong profits, however with the five-pronged threat of rising inflation, rising interest rates, changed lending regulations, falling house prices and declining business confidence, there are likely to be challenging times ahead. KPMG's Financial Institutions Performance Survey reviews the December 2021 quarterly results for New Zealand's banking sector.

### Get in touch

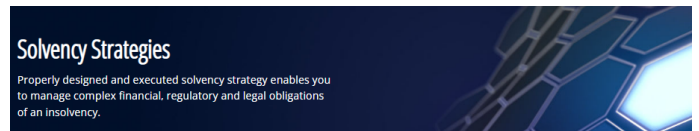
#### John Kensington

Partner



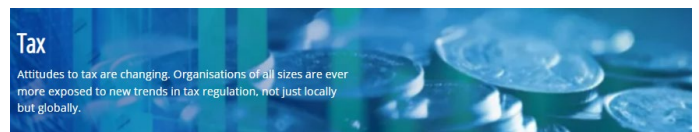
On World Earth Day, 22 April, Ian Proudfoot (KPMG NZ Partner and Global Head of Agribusiness) joined with Isabelle Allen (Global Head of Consumer & Retail) and Robert Poole (Australian National Sector Leader for Consumer & Retail) to explore why 'investing in a healthy planet' is critical to the food industry. You can their article below:

[Consumer & Retail: A look through the food lens and what it means for the future of our planet.](#)



2021 was a year of uncertainty, but where did we leave off? Our Deal Advisory team explores the key trends in insolvencies, employment levels and consumer confidence in this review of Q4.

Explore key statistics and trends from the last quarter [here](#).



### Leading in an evolving tax and business landscape

The world around us has changed dramatically in recent years, with geopolitical shifts and technological innovation; globalisation, on the one hand, and protectionism, on the other; various tax reforms and regulatory change; new business and consumer demands and the emergence of previously unseen types of business models. These shifts and the resulting complexities and pressures are felt even more acutely in the wake of COVID-19.

Our understanding of business tax, tax governance, specialist skills and deep industry knowledge can help you be competitive and compliant. We have the skills, commitment and experience to provide sound business and personal tax advice.

For more information on how we can help you, or to set up a meeting, please [contact us](#) today.

# Global Thought Leadership

THOUGHT LEADERSHIP

Frontiers in Finance: Innovating through platforms and ecosystems

## Innovating through platforms and ecosystems

The financial services landscape is in transition. Traditional players are evolving into platforms. New players — some with brands well-established in other industries — are entering the marketplace. Ecosystems are coalescing around customer pain points and value propositions. Digital currencies and assets are forming shadow systems. Financial market infrastructure is going digital. And the pace of change is continuously accelerating.

For financial services executives, the future remains uncertain and exciting, as the sector transforms at break-neck speeds with the lines becoming increasingly blurred. Many executives are struggling to understand the future trends and set a vision that will enable their organization to capitalize on them. Even those with a strong vision are worried they may not be moving fast enough — or boldly enough — to compete in the new world.

In this edition of Frontiers in Finance, our global network of financial services professionals sits down with financial services leaders across the ecosystem to find out how these trends are influencing their strategies and investments.

We hope this edition of Frontiers in Finance sheds light on the strategies, technologies, approaches and models that are rapidly redefining the financial services marketplace as we move into the era of platforms, ecosystems and crypto assets. The future may still be somewhat uncertain, but the winning strategies of tomorrow are already being formed.



*Click the above image to read the report*

THOUGHT LEADERSHIP

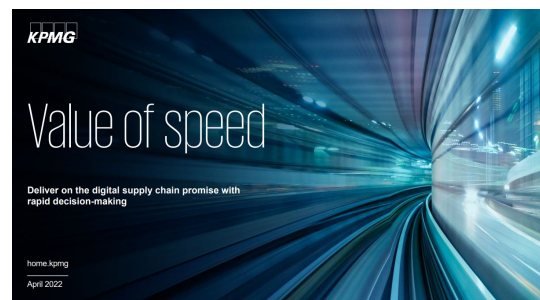
Value of Speed

**A rapid cross-functional planning and decision-making process is key to helping unlock the value of digital supply chain investments.**

Digital innovation in supply chain management is helping to improve customer service, cost, and efficiency. However, many organizations have invested in new technologies but failed to address the human element — specifically, how can employees more easily share and absorb all the valuable new data to make faster decisions and drive better outcomes?

Once a strong cross-functional planning and decision-making process has been created, businesses can look to achieve:

- Improved long-term planning focused on customers
- Faster and more accurate decision-making
- Clearer visibility into supply and demand trends and disruptions
- Increased productivity through process automation and exception management
- Increased service levels leading to deeper customer loyalty
- Less expediting and lower premium transportation costs
- Aligned working capital and reduced inventory reserves
- Greater ability to adapt to changing market conditions



*To read more, click on the image above*

# Community @ KPMG



Recently, Emergency Response Kits containing personal protective equipment (PPE) were delivered across RSAs throughout Auckland, Northland and the Waikato, thanks to a generous donation from KPMG.

The safety of vulnerable veterans and their support people is at the front of mind for the RSA, and these kits are helping ensure staff and volunteers can safely continue delivering services.

The RSA's Auckland District President, Graham Gibson, said the donation from KPMG has made a real difference in the region.

Each kit contained face masks, surgical gloves and hand sanitiser, and were assembled by the RSA's Auckland District Women's section.

It was an honour to provide Emergency Response Kits to support the safety and wellbeing of veterans who, through their military service, have supported New Zealand's safety, wellbeing and ultimately our prosperity – which aligns strongly with KPMG's own commitment to fuelling New Zealand's prosperity for all New Zealanders. – Grant Riley, KPMG Partner.



We are thrilled to advise you that the firm has made a \$10,000 donation to the global UNICEF Ukraine emergency appeal on behalf of all of us. Total donations collected was a fantastic \$4,713.70. The Partnership generously topped it up by \$5,280 - resulting in a significant donation to UNICEF.

UNICEF is on the ground in Ukraine and neighbouring countries working around the clock to provide access to essential supplies and services and your donation will go directly to providing vital support to reach children and their families affected by the ongoing conflict.

## Wellington Free Ambulance

We are pleased to share that Wellington Free Ambulance has raised the funds to purchase a new and much-needed vehicle for their Rescue Squad - and happy that we were able to play a part in supplying equipment and uniforms to their amazing crew.

Our support allows the team to ensure they can continue to be there for those who need them in an emergency no matter where they are.



We value your connection with us and invite you to visit our [Alumni website](#) to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us by emailing [alumni@kpmg.co.nz](mailto:alumni@kpmg.co.nz) if you would like additional information regarding any of the above topics.



## Aaron Woolsey

KPMG New Zealand Alumni Partner

[kpmg.com/nz/en/home/alumni.html](https://kpmg.com/nz/en/home/alumni.html)



Legal | Privacy

KPMG, 18 Viaduct Harbour Avenue, PO Box 1584, Auckland

© 2022 KPMG, a New Zealand Partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.