



# Alumni News February 2018

## Welcome to the February edition of the KPMG New Zealand Alumni News.

Here we have our latest news, publications and events, which we hope will be of interest to you.

### Introducing our new Partners

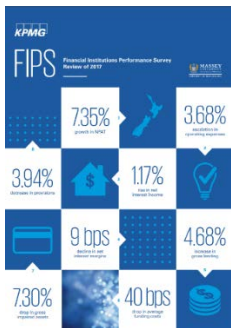
Helping you build, protect and realise value.



<b>Nick McKay</b> Deal Advisory	<b>Jesse Philips</b> Deal Advisory	<b>Laura Youdan</b> Audit	<b>Sonia Isaac</b> Audit	<b>Tony Evans</b> IT Advisory
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Read the full press release in the National Business Review [here](#).

### Banks bounce back!



NZ banks are back – recovering from last year’s profit reversal with a record-breaking 7.35% profit increase. All five major banks had an increase in their loan books of up to 7.57%.

John Kensington of KPMG provides some insight on this latest trend attributing the success to an improved dairy sector and favourable gains on financial instruments.

Blockchain remains a hot topic as banks look to continue the upward trend by focusing on the future customer’s expectations. Do banks understand that Blockchain is more than just cryptocurrency?

To find out more, view KPMG’s FIPS report [here](#).

### Speeding toward auto industry consolidation



Global auto executives agree: speedy consolidation of the auto industry is likely with over half certain there will be a drastic decline in the numbers of dealers.

The term ‘standard equipment’ will be redefined as consumer expectations grow to prioritize data security.

Read more about this and other insights in the KPMG Global Automotive Executive Survey [here](#).

### Great expectations: Deal making in the renewable energy sector.



KPMG International looks into a sector where margins are tight, forcing key players to seek out new ways to improve efficiency and returns on investment, and new revenue streams. At the same time, customers expect more from suppliers, demanding increasingly green energy options that are both consistent and most importantly, made available at a reasonable price.

There are plenty of opportunities to be found within a stream of renewable energy M&A activity and growth. So who is taking advantage of the opportunities? Who is holding back, worries about the inherent risk? We spoke with 200 senior-level investors... [click here](#) to see what they said.

### KPMG – a leader in Microsoft Dynamics 365 Services



Forrester Research has named KPMG among top-ranked providers based on our ability to “leverage the Dynamics platform to bring about digital transformation...”

The 13 vendors in the assessment were evaluated on criteria grouped by current offering, strategy and market presence with KPMG notably leading in strategy.

[Click here](#) to find out more about what KPMG NZ has to offer for Technology Enablement.

You can find the full report by Forrester Research [here](#).

## KPMG Practical Tax Series 2018

This tax series will cover a range of topical tax issues, by our tax experts with each seminar aimed at giving you practical tips and tools to help you comply. We will also cover common traps to be aware of and the IRD's focus areas.

### Special Offer

For a limited time, we are offering a "buy four get one free" deal, where you can attend any five of the above seminars for the price of four: \$1,000 + GST, a 20% saving! To choose this offer please click [here](#).

*This offer will only be available up to 30 April 2018.*

*Single seminar tickets are \$250 + GST.*

For general queries about the 2018 seminar series please contact Lisa Muir at [lisamuir@kpmg.co.nz](mailto:lisamuir@kpmg.co.nz) or (09) 367 5968.

Seminar topics, locations and dates are below.

	AKL	WLG	HAM	TGA
Year-end tax planning	Dec - TBC	Dec - TBC	Dec - TBC	Dec - TBC
Getting FBT right	<a href="#">10-Apr</a>	<a href="#">13-Apr</a>	<a href="#">12-Apr</a>	<a href="#">11-Apr</a>
Managing employee tax issues	<a href="#">22-May</a>	<a href="#">25-May</a>	<a href="#">24-May</a>	<a href="#">23-May</a>
2018 Budget and tax update	<a href="#">26-Jun</a>	<a href="#">29-Jun</a>	<a href="#">28-Jun</a>	<a href="#">27-Jun</a>
International tax: business readiness	<a href="#">24-Jul</a>	<a href="#">27-Jul</a>	<a href="#">26-Jul</a>	<a href="#">25-Jul</a>
Fixed assets, feasibility expenditure and R&M tax tips & traps	<a href="#">22-Aug</a>	<a href="#">23-Aug</a>	<a href="#">29-Aug</a>	<a href="#">24-Aug</a>
Getting GST right	<a href="#">25-Sep</a>	<a href="#">28-Sep</a>	<a href="#">27-Sep</a>	<a href="#">26-Sep</a>
R&D: are you maximising your claims	<a href="#">25-Oct</a>	<a href="#">24-Oct</a>	<a href="#">31-Oct</a>	<a href="#">26-Oct</a>
Land tax "ins" and "outs"	<a href="#">20-Nov</a>	<a href="#">23-Nov</a>	<a href="#">22-Nov</a>	<a href="#">21-Nov</a>

**CPD** - each seminar counts for 2.5 CPD hours.

## Reporting Updates

Are you ready? Have you seen the latest standards issued by the XRB? These standards will be applicable for the first time or available for early adoption for financial years ending 31 December 2017.

[Click here](#) to see the updates for Public benefit entities.

[Click here](#) to see the updates for For-profit entities.

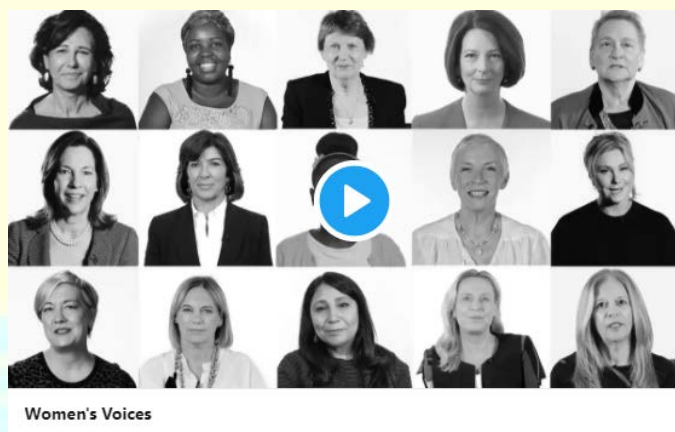
## Rainbow Tick

As Auckland celebrates its sixth Pride Festival this February - KPMG is proud to have been the first professional services firm to join the Rainbow Tick programme back in March 2016. KPMG continues to be a Rainbow Tick certified business. The Rainbow Tick programme is a continual quality improvement Programme designed to help an organisation ensure it is a safe and welcoming workplace for employees.

Click here to find out more about [Rainbow Tick](#).



## It's time for a New Narrative



Female leaders from around the world, including Lynne Doughtie, the CEO and Chairman of KPMG US and Helen Clark, the former Prime Minister of NZ, are adding their voices to calls for bolder steps towards inclusion, to create a shared future for all. To watch the series, [click here](#).

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



**Aaron Woolsey**

KPMG NZ Alumni Partner

[kpmg.com/nz/en/home/alumni.html](http://kpmg.com/nz/en/home/alumni.html)



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