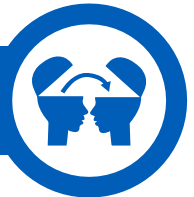


Financial Reporting & Tax Compliance

Offering the client specialized industry knowledge through a breadth of services



Client challenge

A KPMG client and operator of a global aerospace & defense business required accounting and valuation assistance for financial reporting and tax compliance purposes related to a pending international carve out and subsequent merger.

Although the client had highly experienced finance and accounting functions, they lacked IFRS-based specialized knowledge and also required valuation professionals with industry specialization.

The project

We worked with senior members within the company's finance and accounting functions to guide them through not only the compliance requirements (PPA, tax matters) but also preliminary pre-deal estimates for internal planning purposes.

As part of understanding and helping to identify the client's needs, our Accounting Advisory team was also engaged to assist with IFRS to U.S. GAAP conversion, accounting policy alignment, and a closing process assessment.

Client results

The robust analysis and documentation provided by the KPMG team facilitated efficient and effective pre-deal planning which aided management in navigating the impacts of the transaction.

As a result of our work, the finance and accounting teams were able to meet all internal planning and compliance requirements and better focus their efforts on more urgent issues.