



# Finding your path to agility on a modern core banking platform



## Meeting the challenge of a dynamic and evolving market

Challenged with complex, significant customer-experience-driven disruption in the banking sector, unpredictable competition, plus aging banking technology required to address this, many forward-thinking executives are assessing their approach to modernization of core banking platforms to enable more agility across the enterprise. The main four objectives typically include:

- Meeting customer demands for digital experiences both current and into the future
- Enhancing agility and speed to market for products, services, and experiences
- Streamlining technology and operations processes and enabling operating leverage to drive growth
- Creating access to new segments and additional revenue streams via Banking as a Service and embedded finance opportunities.

## Tap into the power of KPMG and Finxact to drive your transformation

KPMG LLP (KPMG) has teamed with Finxact, provider of a leading next-gen cloud-native core banking platform, to help financial services executives deliver value in this complex and critical strategic effort. This is an alliance that was conceived after thorough analysis and live experiences from both sides, designing and deploying these solutions. Leveraging decades of knowledge in core banking technology from their leadership team, Finxact chose to innovate the banking core with the aim of enabling the open API accessibility, agility, scalability, and speed required for banks to meet evolving customer expectations and competitive pressures. By combining the deep financial services industry knowledge, business engineering experience, and technology build and deployment experience of KPMG with the Finxact platform, this alignment will help our clients clarify their objectives, assess and prioritize strategic options, articulate the transformation roadmap and business case, and drive execution of the core transformation roadmap.

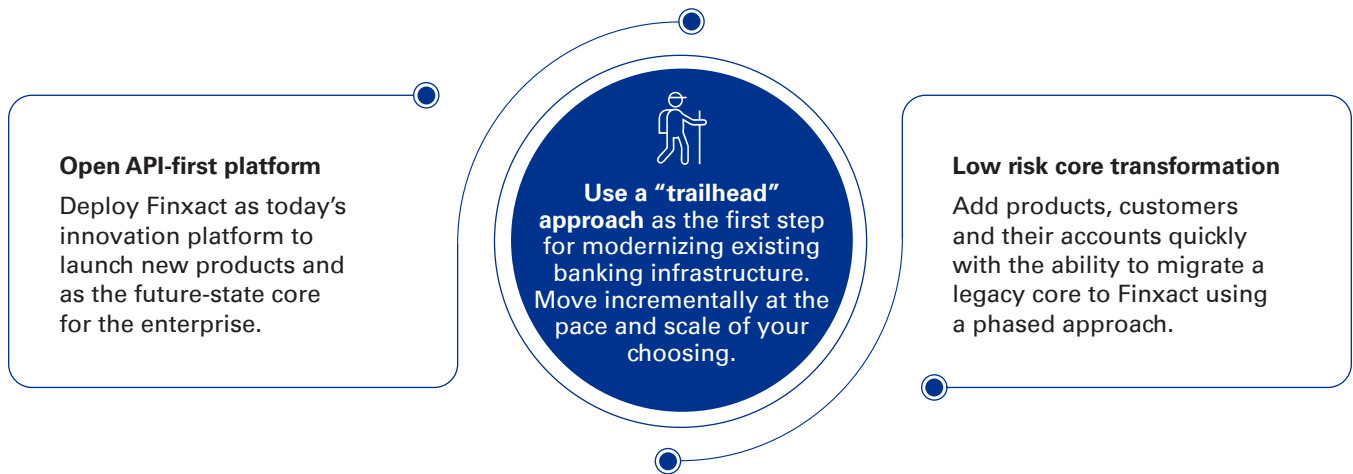
### Key questions we help you answer:

- Are we meeting the product and experience needs of our customers?
- Does our current platform allow us to quickly react to customer demands for digital experiences and products?
- Is our current core banking technology nearing end of life?
- What does a progressive but incremental transformation journey look like for our organization?
- Should we explore pursuing additional revenue streams via Banking as a Service and Embedded Finance opportunities? If so, how?
- Does our current platform allow us to efficiently address regulatory and compliance changes?
- How do we de-risk the process of core modernization?

# Choose your path to agility

There are multiple deployment approaches that can be used for this transformation. For incumbent and new banks to thrive in this digital world of continuous delivery, they cannot be impeded by aging infrastructure and software design. Cloud-native modern core platforms permit an institution to introduce new products and experiences to expand their addressable market faster, while proceeding with end-state core transformation incrementally at a pace that suits them. Just as importantly, the Finxact platform offers multiple pragmatic paths to transformation that produce both near-term competitive advantages and desired end-state footing.

## KPMG and Finxact help you define the trailhead for your path.....



## ...while leveraging a proven Core Transformation approach to reduce risk and deliver on your ambitions.

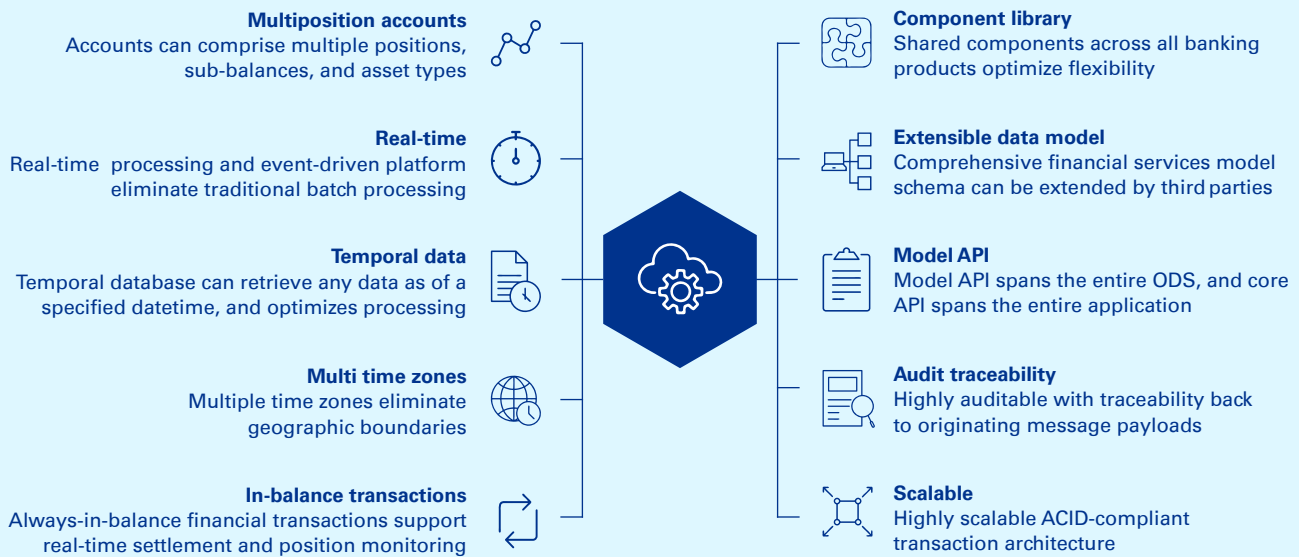
KPMG and Finxact employ a core transformation playbook comprising a flexible toolkit of capabilities, repeatable assets, and accelerators specific to the Finxact solution and ecosystem to drive successful execution and deliver results. These tools can be leveraged directly from KPMG and Finxact or ported into your environments to enable acceleration of the activities and free up valuable time to focus on your customers and your business.

## The KPMG customer-centric, enterprise-wide approach to operating model transformation



## Finxact is engineered to power your banking ambitions

“Next-gen core” has become a term of art describing very specific architectural design and attributes. Finxact is built to provide you the tools and attributes you need to meet today’s challenges as well as your ambitions and future challenges.



**EXPLORE.  
DESIGN.  
CODE.  
LAUNCH.**

The Finxact Console empowers front-line bankers and product managers to build and configure new products from existing components while also providing product engineers to create and extend data models and schema for more bespoke offerings.

# Contact us

## **Anand Shah**

**Principal, FSS N.A. Banking Lead**

**T: 404-222-7368**

**E: [ananddshah@kpmg.com](mailto:ananddshah@kpmg.com)**

## **Scott Huie**

**Principal, Core Banking Modernization Lead**

**T: 704-371-8223**

**E: [shuie@kpmg.com](mailto:shuie@kpmg.com)**

## **Larry Foy**

**Director, Core Banking Modernization**

**Modern Delivery Lead**

**T: 704-371-8153**

**E: [lfoy@kpmg.com](mailto:lfoy@kpmg.com)**

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

**[kpmg.com/socialmedia](https://kpmg.com/socialmedia)**



The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2022 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization. NDP406973-1A