



Industry Accelerator for Banking with KPMG from Workday



Accelerate your digital transformation— Powered by KPMG

Industry Accelerator for Banking with KPMG is a pre-configured Workday Financial Management solution, embedded with years of leading practice, it enables you to quickly transform and derive maximum value from your move to Workday

We are in a period of constant change and opportunity. Banking institutions know they need to reinvent themselves digitally to thrive. But what to do first, and how to do it, may not be so clear. Every area of the modern enterprise needs to change, especially finance. It needs to digitize, break out of its silo, and connect with the rest of the business to deliver results now and into the future.

Now is the time to double down on digital transformation in finance by taking bold actions and a business-centric approach to transformation, banks will be well positioned to lead today and grow tomorrow. We can help you, whether you're just starting out or on your Workday journey already.

Industry Accelerator for Banking with KPMG is continually enhanced to leverage KPMG's deep knowledge of Workday Financials to meet evolving business requirements. This enables us to provide insights on financial trends and opportunities, develop a holistic solution that is yours alone, and offer strategies for deploying a Workday Financials data model that scales efficiently with your business operations.

How does it work? In consultation with your key stakeholders, we create a prototype Workday Financial solution that is unique to your organization and that has been vetted by KPMG subject matter experts across KPMG Advisory. This up-front strategic thinking and ability to validate solutions reduces your digital transformation and future operating costs, accelerates time to solution deployment, and enhances end-user acceptance for long-term success.





Industry Accelerator for Banking with KPMG includes:

- Industry-specific **Foundation Data Model** (FDM) that provides a best-practice accounting structure, legacy-to-Workday dimension type mappings, and best practice Worktag positioning based on prior client experience/ implementations and industry standards.
- **Sample Data**, loaded data that mimics integrations to key FS systems (e.g., trading platform, loan management system, etc.) and provides real-world insight into expected regulatory and management reporting results.
- **Accounting Center**-developed use cases, including commercial loan and deposit platforms.
- Custom-built **Reporting** that supports SEC and other regulatory reporting requirements (e.g., 10K, LOB/Product **performance, etc.**).
- **Proof of Concept** examples (POCs, e.g., Average Daily Balance, Financial Leases, etc.) can be demonstrated during sales pursuits or referred to during implementation.

Additional resources:

KPMG Powered Finance enabled by Workday
KPMG and Workday



Industry Accelerator for Banking with KPMG allows you to:

- **Leverage industry specific FDM** and custom dimensions to **reduce costs and increase data integrity** of your future Workday platform.
- **Accelerate delivery** in the Plan and Architect phases by leveraging **pre-configured, industry-specific reports and POCs**.
- **Decrease time to decision** on industry-standard configuration and spend **more time focusing on nuanced configuration requirements**.
- **Obtain interactive validation** with Workday technology to highlight how the technology supports business requirements and KPIs and **increases user buy-in during key project phases**.

Contact us to learn how Workday Financial helps banks increase efficiency and reduce costs—and how **Industry Accelerator for Banking with KPMG** can make your path to Powered Finance easier.

Contact



Demetrios Mahramas
Principal, Advisory
KPMG LLP
T: 412-232-1637
E: dmahramas@kpmg.com



David Cousineau
Principal Advisory,
Enterprise Solutions
T: 702-578-0997
E: davidcousineau@kpmg.com

Learn about us:



[kpmg.com](https://www.kpmg.com)

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates or related entities.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

© 2024 KPMG LLP, a Delaware limited liability partnership and a member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved. The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization. USCS011683-1A