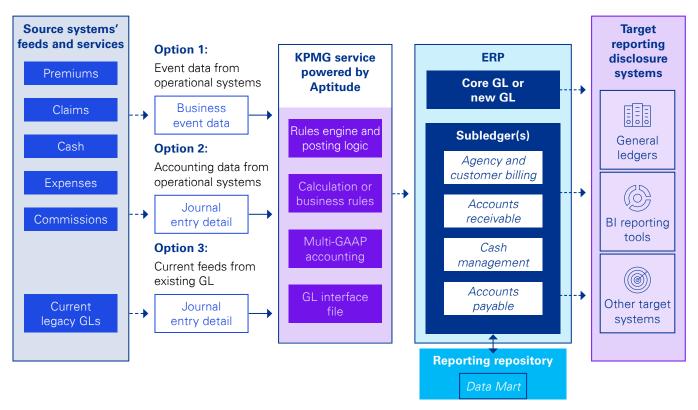


KPMG Journal Entry Processing Services

Our services, enabled by Aptitude's open finance data management platform, automate journal entry creation and integrate multiple general ledgers into a primary ledger or reporting solution. Services include wide-ranging process, key reporting and financial reporting controls

An architecture that supports efficient finance integration



KPMG Journal Entry Processing Services brings insights from transactional data to accounting events and journal entries, with lineage back to the source data. The detailed event-based subledger data can be further utilized, to support advanced reporting, insights, and analytics.

An integrated, controlled, process flow



File generation

Client IT established a process to automatically extract and provide a daily file to KPMG for processing.

File extracts include Control Totals for each file.

Automatic reconciliation

The data input files (.csv) are automatically reconciled to the data loaded into the Accelerator and processed to the subledger.

The **Inbound Data** Reconciliation Report

reflects the event-level reconciliation and exceptions.

Business events that failed processing will be included in the error logs.



File processing

Daily files automatically transferred using SFTPs between client and the Accelerator.



Subledger processing

Business events that pass the error handling are automatically processed and the journal entries are created and stored in the subledger. Any processing errors are logged in the Error Logs.

Subledger data upload

The .csv file is automatically uploaded for processing as soon as it becomes available.

Various error handling

routines are executed during data staging (e.g., policy #, backdated transactions).

Individual business events with errors are not processed further and are included in the **Summary** and Detailed Error Logs.



Journal entry posting

On a daily basis (or more frequently if needed) a journal entry file is automatically generated and sent for upload into the general ledger.

The general ledger summary is automatically reconciled to the subledger (Outbound **Reconciliation Report)**



Journal entry processing

Client receives the daily files (see page 3) and automatically unloads the file to the target GL system.

Target GL entries are reviewed and approved by client management.

Control reports are reviewed and approved.

Features and functionality

- Functions as a subledger that is focused on creating and processing accounting events
- Creates accounting events (if needed), journal entries, and posting rules in the subledger
- Centralizes and enables accounting calculation rules to support improved efficiency
- Provides a strategic integration platform with rules to create journal entries aligned to target-state general ledger
- Creates resource capacity as KPMG supports the migration of the general ledgers and allows the business to prioritize activities related to core systems
- KPMG provides the services and maintains the rules through the transition period

Potential benefits of KPMG Journal Entry Processing Services



Control

Highly flexible and configurable giving finance full control

- Deliver multientity, multicurrency, multi-GAAP. multiperiod reporting at a single point
- Rationalize posting patterns, accounting rules, and business logic across all source systems



Data

Rich, highly granular level data model (if preferred)

- Consolidate and standardize data from multiple. siloed sources
- Scalability, speed, and capacity to handle vast amounts of transactionallevel data



Operational efficiencies

Enabling resources to be redeployed on value-added tasks

- Leverage the KPMG client-approved preconfiguration, to enable an accelerated deployment path
- Consolidation of multiple GL systems into a single primary ledger
- Supported by a financial reporting control environment



Agility

Modern finance architecture that can embrace change

- Configuration deployed could be used over a longer period to enable continued processing agility.
- Integrate new business divisions and geographies quickly using preestablished configuration

Applicable use cases

- Integration of a newly acquired entity into the current financial architecture
- Interim/long-term solution to eliminate secondary general ledgers and enable a single enterprise general ledger
- Interim/long-term solution to automate manual journal entries

Where do you go from here?

The scale and speed of transformation required to keep up is unprecedented.

The key to success is taking the first step by developing a blueprint for how your finance organization can turn disruptors into opportunities for value creation and growth.

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